# Global Ready Talent Programme

Pathfinders of Talent

Supported by:

Appointed-In-Principle (AIP) Partner:





Empower Business | Build Connections | Transform Retail



#### **Global Ready Talent Programme**



Aims to build a pipeline of global-ready talent for Singapore enterprises through exposing more Singaporeans to internships and overseas work opportunities.



Formerly known as:

### SME Talent Programme

Singapore Retailers Association (SRA) is proud to be an **Appointed-In-Principle (AIP) Partner** by Enterprise Singapore (ESG)

Local enterprises receive <u>up to 70% funding support</u> to defray the cost of monthly internship stipends, so as to:



**TRAIN & BUILD** young local talent pipeline **MENTOR** the next generation **TRANSFORM** the retail industry

### More than 550 Retailers have came on board since its launch in 2019

# Eligibility Criteria For Companies

- Company must be registered and incorporated in Singapore
- At least 30% local (Singaporean or Singaporean Permanent Resident) group shareholdings
- Be in a **financially viable** position to start and complete the internship
- Possess sound Human Resource processes and be committed towards talent development
- (For enterprises offering overseas internships) Have existing overseas operations, positive business outlook and definite growth plans



# Eligibility Criteria For Students

#### Students must:

- Be a Singapore Citizen or Singapore Permanent Resident
- Be a full-time student from ITE, NYP, NP, RP, SP, TP, NTU, NUS, SUSS, SIT, SMU or SUTD
- Should not be an immediate family member (i.e. child) of any key shareholder in the company.
- Only applicable for full-time internships, where the intern is required to work up to 44 hours per week.



## Funding Support

Engage a pool of young talent at an early stage – who can then be offered job opportunities in your company when they graduate.





Minimum amount paid to interns:

- ITE and Polytechnic students: ≥ **\$\$800**/month
- University students: ≥ **S\$1,000**/month

\*All amounts stated are before funding



All applications are subject to the final approval of ESG

# Internship Application Process



- 1. Create company account on <u>GRTNet</u> (Login using CorpPass)
- 2. Select "Singapore Retailers Association" as your GRT AIP partner
- 3. Upload:
  - Applicant Company's ACRA Bizfile [within 6 months]
  - •Shareholder(s)' ACRA Bizfile (if any) [within 6 months]
  - •Applicant Company's Latest Financial Statements or management accounts (i.e. Profit & Loss Statement, Balance Sheet and Cash Flow Statement) [within 18 months]
- 4. Prepare Job Description, Internship Placement Letter from <u>School</u> and intern's NRIC for Phase 2 and 3 For more details, please refer to <u>detailed application steps by ESG</u> or <u>GRTNet user guide</u>

# **Going Global**



#### **Overseas Internship**

Local and overseas enterprises...

- With business presence overseas
- Keen to build their talent pipeline to support business expansion plans. Overseas internships will focus on opportunities in Southeast Asia, China and India.

...will receive funding support for students' overseas subsistence allowances, and lump sum for transport



Local enterprises will receive up to 70% funding support to defray the cost of monthly internship stipends.

# Funding



Local Enterprises:		Overseas Enterprises:
<b>70%</b> of internship stipend for SMEs	<b>50%</b> of internship stipend for Non-SMEs	No funding available for internship stipend

Additional monthly subsistence allowance and lump sum travel allowance will be provided to the students via their IHLs (Institutes of Higher Learning)

Minimum amount paid to ALL interns:

- ITE and Polytechnic students: ≥ **\$\$800**/month
- University students: ≥ **\$\$1,000**/month
- \*All amounts stated are before funding

All applications are subject to the final approval of ESG

### Hybrid Internship (Local + Overseas)

Internship opportunities with Singapore enterprises, where enterprises have the **flexibility of providing internship opportunities in Singapore and in their overseas markets for the entire internship duration**.

Example:

For a 6-month internship stint, the Singapore enterprise can choose to have the intern based in its Singapore office for 4 months and for the intern to be sent to their overseas markets for the remaining 2 months.

The Singapore enterprise **must minimally offer a continuous two-week internship stint in their overseas market**.

### Management Associates Programme

Global Component 2

### Management Associates Programme

#### Local enterprises...

- With minimum 30% local shareholding
- With business presence overseas
- Looking to groom fresh graduates or young employees with up to 3 years of working experience



...will receive **70% funding support**, capped at S\$50,000/yr to defray qualifying costs

# Funding



#### Overseas Package

Cost of living expenses & overseas expansion

Cost of airfare

Pre-trip administrative costs:

- Visa, agent fees (if any)
- Pre-medical screening & vaccinations
- Insurance

Funding<br/>support\*:70% for<br/>bothSMEs and<br/>Non-SMEs

\*For both salary and overseas package, capped at \$\$50,000/yr Basic monthly salary, inclusive of 13 month AWS

All applications are subject to the final approval of ESG

# Eligibility Criteria For Employees

#### Management associates must:

- Be a Singapore Citizen
- Be a fresh graduate, or a young employee with up to 3 years of working experience

#### Posting offered to associate must:

- Be for a minimum of 1 year, and
- In key overseas markets e.g. Southeast Asia, China and India.



#### Get in touch with us now!



http://retail.org.sg/global-ready-talent-programme-internship.php



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# Thank you!

