SINGAPORE RETAILERS ASSOCIATION

Minutes of the 44th Annual General Meeting of the Association held at SBF Center, 160 Robinson Road #06-01 Singapore 068914 and through ZOOM on 23 March 2022 at 3.00pm.

PRESENT	REPRESENTING
Ordinary Members	
Mr R Dhinakaran	Jay Gee Enterprises (Pte) Ltd
Mrs Wong Sioe Hong	Metro Pte Ltd
Mrs Helen Khoo	Wing Tai Holdings Limited
Mr Ng Whye Keong	Pet Lovers Centre Pte Ltd
Mr Joshua Koh	Commune Lifestyle Pte Ltd
Ms Gan Siok Hoon	Telecom Equipment Pte Ltd (Subsidiary of Singtel)
Mr Jeremy Taylor	Stevetay Pte Ltd
Mr Kenneth Aruldoss	Pertama Merchandising Pte Ltd
Ms Serene Seow	Eu Yan Sang (Singapore) Pte Ltd
Mr Lester Quah	Cold Storage Singapore (1983) Pte Ltd
Mr Douglas Benjamin	FJ Benjamin Holdings Ltd
Mr Pang Fu Wei	Mothercare (S) Pte Ltd
Mr Chua Boon Keat	NTUC Fairprice Co-Operative Ltd
Mr Udai Kunzru	BHG Singapore Pte Ltd
Mr Ernie Koh	Commune Lifestyle Pte Ltd
Ms Ivy Ng	Vitakids Pte Ltd
Mr Jason Lee	La Parfumerie Pte Ltd
Ms Heesook Jun	DNM Investments Pte Ltd
Mr Eric Cheong	Choicecycle CCTV Pte Ltd
Ms Helen Chen	Herbal Pharm Pte Ltd
Ms Katerina Krasteva	Herbal Pharm Pte Ltd
Ms Teo Toon Lin	Iora Fashion Pte Ltd
Ms Lena Ong	Citrusox Pte Ltd
Mr Goh Junhan Victor	JV.com
Mr Michael Primalani	Parisilk Electronics & Computers Pte Ltd
Mr Sheldon Tan	The Ultimate Pte Ltd
Mr Pang Kim Hin	Mothercare (S) Pte Ltd
Ms Karen Ong	Luxasia Pte Ltd
Ms Lynn Tan	OSIM International Pte Ltd
Ms Pauline Ng	Porcelain Pte Ltd
Ms Amanda Chuan	The Hour Glass Limited
Mr Ng Siak Yong	The Hour Glass Limited
Ms Marie Takenoshita	Courts Singapore Pte Ltd
Mr Calvin Koh	Courts Singapore Pte Ltd
Ms Alice Tan	Erajaya Swasembada Pte Ltd
Mr Desmond Kern	Erajaya Swasembada Pte Ltd
Associate Members	
Mr Tay Kae Fong	Binomial Pte Ltd
Ms Koh Peck Yan	Capillary Technologies International Pte Ltd
Mr Matthew Mcclelland	Dotdigital SG Pte Ltd
Ms Christie Dao Szabo	Exceler8 Pte Ltd
Secretariat/Company Secretary	
Ms Rose Tong	Executive Director, SRA
Ms Kerri Wong	Manager, SRA
Mr Anwar Roslan	Senior Executive, SRA
Mr Paul Yee	Auditor and Representing Corporate Secretary

A G E N D A

1. To receive the Annual Report of the Company for the financial year ended 30 September 2021.

2. To receive the Audited Statement of Accounts of the Company for the financial year ended 30 September 2021 together with the Statement of Council Members and Auditors' Report thereon.

3. To resolve that Messrs JH Tan & Associates, Public Accountants and Chartered Accountants, be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting.

4. To announce newly elected members of the council for the term FY2022 – 2024 as there is no ballot required this AGM.

5. To transact any other business which may be properly transacted at an Annual General Meeting.

Minutes of the 44th Annual General Meeting

1. President

In accordance with Rule 30 of the Constitution of the Association Mr R Dhinakaran was appointed President of the Meeting.

2. Quorum

It was noted that a quorum in accordance with Rule 28 of the Constitution was present.

3. Notice of the meeting

The Executive Director informed the meeting that the notice of the meeting had been circulated in accordance with Rule 25 of the Constitution and the meeting agreed that the notice be taken as read.

4. To receive the Annual Report by the Council for the year ended 30 September 2021

The President advised that the Report by the Council for the year ended 30 September 2021 had been circulated together with the notice of the meeting.

The President has no comments to add regarding the Annual Report.

Following the above comments, Mrs Helen Khoo proposed and Ms Gan Siok Hoon seconded the following resolution which was unanimously passed:

"The Report by the Council of the proceedings of the Association for the year ended 30 September 2021 be received and adopted."

5. Audited Financial Statements for the year ended 30 September 2021

Mr Ng Whye Keong (Treasurer) shared that there was net income of $71,000. The drop in income was mainly due to a one-off impairment of receivables amounting to $130,000. Membership income had improved upon the year before as well as course fees. Overall with strong asset base, the association was in good shape.

On the proposal of Mr Douglas Benjamin and seconded by Mrs Wong Sioe Hong the following resolution was unanimously passed:

"The audited financial statements for the financial year ended 30 September 2021 be received and adopted."

6. Appointment of Auditor

The President reported that JH Tan & Associates, Public Accountants have expressed their willingness to continue in office.

On Mrs Wong Sioe Hong's proposal and seconded by Mr Jeremy Taylor the following resolution was unanimously passed:

"That JH Tan & Associates, Public Accountants be re-appointed auditor of the Association for the financial year ending 30 September 2022."

7. Announcement of elected council members for the term 2022 to 2024

The President advised that according to rule 39 of the Constitution, it provides that the Council shall consist of not less than 10 nor more than 18 founder members and ordinary members. Rose Tong, duly appointed Returning Officer for the election of Councillors has advised that she had received 18 nominations. Since the number of nominees does not exceed the maximum number of Councillors under Rule 39 of the Constitution, the President declared the following candidates elected Councillors for the term 2022 to 2024.

S/N	Company	Nominees	Designation
1	BHG (Singapore) Pte Ltd	Mr Udai Kunzru	Managing Director
2	Cold Storage Singapore (1983) Pte Ltd	Mr Lester Quah Eng Guan	Advisor
3	Commune Lifestyle Pte Ltd	Mr Koh Jyh Eng (Ernie)	Chairman
4	Eu Yan Sang (Singapore) Pte Ltd	Ms Seow Siew Ngo, Serene	Managing Director
5	FairPrice Group	Ms Elaine Heng Yinxuan	Deputy Group Chief Executive Officer & Chief Executive Officer, Retail Business
6	FJ Benjamin (Singapore) Pte Ltd	Mr Benjamin Douglas Jackie	Chief Executive Officer
7	La Parfumerie Pte Ltd	Mr Jason Lee Ho Fan	Chief Executive Officer
8	Luxasia Pte Ltd	Mr Chong Tsen Min Alwyn	Regional Managing Director
9	Metro (Pte) Ltd	Mrs Wong Sioe Hong	Executive Chairman
10	Mothercare (S) Pte Ltd	Mr Pang Fu Wei	Group Managing Director
11	OSIM International Pte Ltd	Ms Tan Wan Ling (Lynn)	2nd Deputy Chief Executive Officer
12	Pertama Merchandising Pte Ltd (Harvey Norman)	Mr Kenneth David Aruldoss	Managing Director
13	Pet Lovers Centre Pte Ltd	Mr Ng Whye Keong	Group Director
14	Porcelain Pte Ltd	Ms Ng Wan Ching (Pauline)	Founder and Managing Director
15	Telecom Equipment Pte Ltd (Subsidiary of Singtel)	Ms Gan Siok Hoon	Chief Executive Officer
16	Stevetay Pte Ltd (Cash Converters)	Mr Jeremy Miles Taylor	Managing Director
17	The Hour Glass Limited	Mr Ho Tun Min, Norman	Group General Manager
18	Wing Tai Holdings Limited	Ms Cheung Tak Mei, Helen	Special Advisor to Chairman's Office

8. Any other business

There was no further business.

9. Closing

The meeting declared closed by President at 3.45pm.

President